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Solar News Financing Manufacturing Racking & Mounting

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GameChange Solar, a provider of fixed-tilt racking and tracker equipment, has closed new financing with Citi Commercial Banking.

GameChange says the asset-based working capital line of credit will fully fund the company's growth over the next several years in the U.S. and overseas.

The company notes it has achieved profitability every year since its inception in 2012. It expects to continue a trajectory of profitable growth.

Derick Botha, chief commercial officer of GameChange Solar, says, "As GameChange Solar continues its rapid expansion globally and in the U.S., we decided it was time to bring on a large financing partner. We are pleased to close a transaction with Citi, which we feel is the best global bank for our needs. Citi also shares our vision of the importance of solar energy."